



Hi there, I am PADI

Your digital pensions buddy and I am here to give PAL Pensions subscribers useful responses to their queries via **SMS, Telegram** and **Whatsapp**. To get started, all you have to do is add and chat up **08099900532** on any of the mentioned platforms.

For responses tailored to your needs, send **HELP** and I'll show you a list of the services I can help you with, along with their corresponding short codes.

Hi PAL,

The transfer window is wide open, and we believe everyone should switch to PAL.

Wondering why we are different from every other PFA? We can give you a few reasons:

- We have a strong investment team and our track record is impressive. With the average ROI in our largest and longest running fund placing us amongst the Top 5 PFAs in the industry, you can rest easy knowing your money is in good hands.
- We have paid a total of N67.81 billion in retirement funds to 55,300 retirees over the past 13 years, and our pensioners on programmed withdrawals are credited on the 18th of every month like clockwork.
- We offer one of a kind digital customer experience with PADI, a new member of the PAL family. PADI is a digital buddy considered best in the industry that can handle all your pension related concerns via SMS, Telegram or WhatsApp.
- Our mobile app can be customized to monitor and manage your pension account on the go.
- We also charge a discounted administrative fee of N80 per month on your RSA, which is 20% less than the going average.
- We have offices in almost every state in the federation, including the FCT, and have mandates in 10 out of the 14 state governments that have joined the Contributory Pension Scheme (and counting).

There is a lot more where these came from!

We are well equipped to accommodate more pals so please share this with colleagues, friends and loved ones and let them know that we have a dedicated Account Officer waiting to speak with them.

Everyone should switch to PAL.

Five things to know about Nigeria's food inflation

Nigeria's food inflation hit 23% in Mar'21 taking overall inflation to 18.17%. The food inflation rate in March was highest level it has reached in over a decade. According the NBS food price tracker prices on various foods staples have increased significantly over the past year. For instance, national prices on maize, rice, and beans were all higher by over 20% from the previous year.

- While there are domestic drivers this move is in concurrence with global food price which are now near a seven-year peak, up by 28% since May'20, according to the latest UN FAO World Food Price index.
- For Nigeria food prices have also been affected by the closure of land borders in Sep'19 as some of those staples were imported through the land border
- The COVID-19 has had an impact on distribution cost, for instance according to the NBS, interstate bus fares increased by between 30%-50% in most states over the past year.
- We think that there's a chance that food inflation begins to slow down later this year following the recent opening for the border. However, there's a risk that FG increases PMS prices once again this year and this would lead to higher transportation costs thus pushing food prices even higher
- Overall, in order to compensate savers from the loss in purchasing power, interest rates rise in periods of high inflation. This is a pattern we are witnessing this year.

We are always here for you! ▼

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